

S. K. Patni & Associates

Chartered Accountant

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF
ARRJAVV BUILDER PRIVATE LIMITED
Report on the Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of ARRJAVV BUILDER PRIVATE LIMITED ("the Company") which comprises the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss, (statement of changes in equity), and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and profit for the year ended on that date.

BASIS OF OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

RESPONSIBILITY OF MANAGEMENT FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as

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Chartered Accountant

a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be bear on our independence, and were applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company.

As required by Section 143 (3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31-Mar-2023 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31-Mar-2023 from being appointed as a director in terms of section 164(2) of the Act.
- f. As the Company is a Private Company which has turnover less than rupees fifty crores as per latest audited financial statement or which has aggregate borrowings from banks or financial institutions or anybody corporate at any point of time during the financial year less than rupees twenty-five crores, clause (i) of the sub-section (3) of the section 143 of the act is not applicable to the Company.
- g. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company..
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - (i) As informed to us the Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) The provision relating to transferring any amounts to the Investor Education and Protection Fund is not applicable to the company during the year.
 - (iv) (1) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

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- (2) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (3) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- (v) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- (vi) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023. and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

Place: Kolkata
Dated: 01/09/2023



For S.K.Patni & Associates
Chartered Accountants
Firm Registration No.323085E

Proprietor
Membership No .057339
UDIN: 2305733906YF7X5221

ARRJAVV BUILDER PRIVATE LIMITED
ARRJAVV PARK, 54A, SARAT BOSE ROAD, KOLKATA- 700 025
CIN :- U70102WB2014PTC199595
Balance Sheet as at 31st March 2023

all figures are in hundred's (00)

	Note No.	As at 31st March 2023	As at 31st March 2022
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	1	99,739.80	99,739.80
Reserves and surplus	2	5,74,649.49	5,55,207.80
		6,74,389.29	6,54,947.60
Current liabilities			
Short-term borrowings	3	82,94,652.57	75,81,149.29
Trade payables	4	83,677.99	7,11,437.93
Other current liabilities	5	6,79,171.69	2,95,521.46
Short-term provisions	6	11,253.06	14,753.06
		90,68,755.31	86,02,861.74
TOTAL		97,43,144.60	92,57,809.34
ASSETS			
Non-current assets			
Property, Plant & Equipment Tangible assets	7	1,47,155.94	1,15,851.32
Non Current Investment	8	1,81,410.77	2,23,178.97
		3,28,566.71	3,39,030.29
Current assets			
Inventories	9	61,76,692.64	58,01,061.41
Trade Receivables	10	1,26,585.26	2,19,896.13
Cash and Cash Equivalents	11	1,51,031.81	2,20,066.30
Loans and Advances	12	28,66,643.22	26,50,724.30
Other Current Assets	13	93,624.98	27,030.91
		94,14,577.90	89,18,779.05
TOTAL		97,43,144.61	92,57,809.34

Note Of Accounts

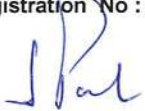
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As per Our Report of Even Date Attached
For S K Patni & Associates
Chartered Accountants
(Registration No : 323085E)

For and on behalf of the Board of Directors

ARRJAVV BUILDER PVT. LTD.

ARRJAVV BUILDER PVT. LTD.




Director



(SURESH KUMAR PATNI)
Proprietor

Director
PRADIP KUMAR KEDIA
DIN :- 00176453

Director
HARSH KUMAR JAIN
DIN :- 00606012

UDIN :- 23057339B6YFZX5221

Place : KOLKATA

Date : 01/09/2023




ARRJAVV BUILDER PRIVATE LIMITED
ARRJAVV PARK, 54A, SARAT BOSE ROAD, KOLKATA- 700 025
CIN :- U70102WB2014PTC199595

Statement of Profit & Loss For The Year Ended 31st March, 2023

all figures are in hundred's (00)

	Note No.	For The Year Ended on 31st March 2023	For The Year Ended on 31st March 2022
Revenue			
Revenue from Operations	14	13,15,416.53	8,65,837.39
Net Sales			
Other's Income	15	3,04,158.21	3,26,467.95
Total Revenue		16,19,574.73	11,92,305.34
Expenses			
Cost Of Development		10,83,897.43	93,955.86
Change in Inventory	16	1,52,108.91	6,06,041.93
Employee Benefit Expenses	17	1,687.45	1,344.41
Depreciation And Amortization Expenses	18	2,583.65	2,485.87
Finance Cost		14,717.65	1,46,820.39
Other Expenses	19	3,38,657.95	3,28,543.17
Total Expenses		15,93,653.04	11,79,191.63
Profit Before Exceptional, Extraordinary And Prior Period Items And Tax		25,921.69	13,113.71
Exceptional items		-	-
Profit Before Extraordinary And Prior Period Items And Tax		25,921.69	13,113.71
Extraordinary Items		-	-
Prior Period Items		-	-
Profit Before Tax		25,921.69	13,113.71
Tax Expenses			
Current Tax	20	6,500.00	3,500.00
Deferred Tax		(20.00)	(65.00)
Excess/Short Provision Relating Earlier Year Tax		-	10,311.82
Profit(Loss) for the period		19,441.69	-633.11
Earning Per Share			
Basic			
Before Extraordinary Items		0.04	-0.00
After Extraordinary Adjustment		0.04	-0.00
Diluted			
Before Extraordinary Items		0.04	-0.00
After Extraordinary Adjustment		0.04	-0.00

As per Our Report of Even Date Attached
For S K Patni & Associates
Chartered Accountants
(Registration No : 323085E)



(SURESH KUMAR PATNI)
Proprietor
UDIN :- 23057339 BGVFX5221
Place : KOLKATA
Date : 01/09/2023

ARRJAVV BUILDER PVT. LTD.


Director

Director
PRADIP KUMAR KEDIA
DIN :- 00176453

ARRJAVV BUILDER PVT. LTD.



Director
HARSH KUMAR JAIN
DIN :- 00606012



ARRJAVV BUILDER PRIVATE LIMITED
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CIN :- U70102WB2014PTC199595

Notes Forming Integral Part of Balance Sheet & Profit And Loss as on 31st March, 2023

all figures are in hundred's (00)

Note. (1) Share Capital	As on 31.03.2023		As on 31.03.2022	
	No of Shares	Amount (Rs.)	No of Shares	Amount (Rs.)
Authorised : Equity Share of Rs. 10/- each	22,94,500.00	2,29,450.00	22,94,500.00	2,29,450.00
Issued : Equity Share of Rs. 10/- each	9,97,398.00	99,739.80	9,97,398.00	99,739.80
Subscribed and Fully Paid-up : Equity Share of Rs. 10/- each	9,97,398.00	99,739.80	9,97,398.00	99,739.80
Total	9,97,398.00	99,740	9,97,398	99,740

Equity Shares

The par value of Equity shares is Rs. 10 per share. Each holder of equity shares is entitled to one vote per share at General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity share held by the shareholders.

Particular	As at 31st March 2023		As at 31st March 2022	
	NO. of Shares	Amount	NO. of Shares	Amount
At the beginning of the period	9,97,398	99,739.80	5,00,000	50,000
Changes during the period	-	-	4,97,398	49,740
Outstanding at end of the period	9,97,398	99,739.80	9,97,398	99,740

Details of Share Holding more than 5% shares in the Company

Name of Share Holders	As at 31st March 2023		As at 31st March 2022	
	NO. of Shares	% of Holding	NO. of Shares	% of Holding
Mahendra Kumar Pandya	2,62,752	26.34%	2,27,356	22.79%
Hira Mani Jain	1,71,300	17.17%	1,71,300	17.17%
Harsh Kumar Jain	2,12,000	21.26%	2,12,000	21.26%
Diva Jain	1,83,300	18.38%	1,83,300	18.38%
Harsh Kumar Jain HUF	87,500	8.77%	87,500	8.77%
	9,16,852	91.92%	8,81,456	88.38%

Note. (2)

Reserve & Surplus

Particular	As at 31st March 2023	As at 31st March 2022
	Share Premium	
Share Premium From Merge Companies	3,11,885.20	3,11,885.20
	3,11,885.20	3,11,885.20
Profit And Loss Account		
Opening Balance	2,43,322.60	1,88,137.61
Add:- Reserve & surplus from Merge Companies	-	55,818.10
Add: Profit for the year	19,441.69	-633.11
Closing Balance	2,62,764.29	2,43,322.60
Balance Carried forward to Balance Sheet	5,74,649.49	5,55,207.80

Note I(iii) Details of Shareholding of Promoters	Equity Shares		Equity Shares	
	Shares Held By Promoters at the end of the Year			% change during the year
	No. of Shares		% of total Shares	
Promoter's Name	2023	2022		
Mahendra Kumar Pandya	2,62,752	2,27,356	26.34%	3.55%
Hira Mani Jain	1,71,300	1,71,300	17.17%	0.00%
Harsh Kumar Jain	2,12,000	2,12,000	21.26%	0.00%
Diva Jain	1,83,300	1,83,300	18.38%	0.00%
Harsh Kumar Jain HUF	87,500	87,500	8.77%	0.00%



ARRJAVV BUILDER PRIVATE LIMITED
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CIN :- U70102WB2014PTC199595

all figures are in hundred's (00)

Note. (3)					
Short Tem Borrowings					
Particular		As At 31st March 2023		As At 31st March 2022	
		Secured Loans			
Car Loans (against Hypothication of Car)					
a) Car Loan		35,475.27		-	-
			35,475.27		-
Un-Secured Loans					
a) Loan From Directors		1,44,584.92		22,572.55	-
b) Loan From Body Corporate		81,14,592.38		75,58,576.74	
			82,59,177.30		75,81,149.29
Net Amount			82,94,652.57		75,81,149.29

Note. (4)

Trade Payables

Particular	As at 31st March 2023	As at 31st March 2022
Sundry Creditors	83,677.99	7,11,437.93
Total	83,677.99	7,11,437.93

Outstanding for following periods from due date of payments

Particulars		Less than 6 Months	6 months- 1 yr	1-2 yrs	2-3 yrs	3-4 yrs
		Undisputed Dues:MSME--	Current year			
	Previous year					
Undisputed Dues:Others	Current Year	77,176	783	5,388	64	268
	Previous year	2,37,905	24,928	2,07,152	2,41,451	3,57,895
Disputed Dues: MSME	Current Year					
	Previous year					
Disputed Dues:Others	Current year					
	Previous year					
(V) Untitled Dues	Current Year					
	Previous year					

Note. (5)

Other Current Liabilities

Particular	As at 31st March 2023	As at 31st March 2022
Duties & Taxes Payable	66,218.05	40,444.35
Advance Against Property - Sonarkella	96,370.81	1,27,625.07
Advance from Customers	4,13,240.20	-
Other Advances	94,222.96	1,18,739.61
Retention Money	9,119.67	8,712.43
Total	6,79,171.69	2,95,521.46

Note. (6)

Short Term Provision

Particular	As at 31st March 2023	As at 31st March 2022
Provison for Taxation	11,253.06	14,753.06
Total	11,253.06	14,753.06



ARRJAVV BUILDER PRIVATE LIMITED
ARRJAVV PARK, 54A, SARAT BOSE ROAD, KOLKATA- 700 025
CIN :- U70102WB2014PTC199595

		all figures are in hundred's (00)		
Annexure to Note 8	No of Shares	face value	31.3.23	31.3.22
Investment In Partnership firm			54307.30	94668.09
Investment in Shares (unquoted)				
Goodwin Marketing Pvt Ltd	20	10	2.00	2.00
J C Exim Pvt Ltd	800	10	400.00	400.00
J C Properties Pvt Ltd	0	10	0.00	300.00
Investment in Shares (quoted)				
Jai Balaji Ltd	235518	10	126701.47	17579.38
HFCL	0	10	0.00	110229.50
Total			181410.77	223178.97



ARRJAVV BUILDER PRIVATE LIMITED
ARRJAVV PARK, 54A, SARAT BOSE ROAD, KOLKATA- 700 025
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Note. (8)

all figures are in hundred's

Non Current Investment

Particular				As at 31st March 2023	As at 31st March 2022
As per Annexure A to note 8					
Total				-	-

Note. (9)

Inventories

Particular				As at 31st March 2023	As at 31st March 2022
Inventories					
Finished Stock				22,66,688.97	24,18,797.88
Work In Progress				39,10,003.66	33,82,263.53
Total				61,76,692.64	58,01,061.41

Note. (9) (1)

The company is engaged in real estate business and doing project wise accounting, hence all the expenses related to the land and other administrative expenses including Interest on borrowed fund taken for project and depreciation on assets used for site has been debited to WORK IN PROGRESS in respective site.

Note. (10)

Trade Receivables

Particular				As at 31st March 2023	As at 31st March 2022
Unsecured, Considered good				1,26,585.26	2,19,896.13
Total				1,26,585.26	2,19,896.13
				-	-
Total				1,26,585.26	2,19,896.13

Outstanding for following periods from due date of payments

Particulars	Less than 6 Months	6 months- 1 yr	1-2 yrs	2-3 yrs	More than 3 yrs
	29996	8640	25424	11346	51180
(i) Undisputed Trade Receivables- considered good	(1,30,689.00)	(812.00)	(9,525.00)	(78,422.00)	(449.00)
(ii) Undisputed Trade Receivables- considered doubtful					
(iii) Disputed Trade Receivables- considered good					
(iv) Disputed Trade Receivables- considered doubtful					
(V) Untitled Dues					

(Figures in bracket are positive figures of previous year)



ARRJAVV BUILDER PRIVATE LIMITED
ARRJAVV PARK, 54A, SARAT BOSE ROAD, KOLKATA- 700 025
CIN :- U70102WB2014PTC199595

Note. (11)

all figures are in hundred's

Cash and Cash Equivalents

Particular				As at 31st March 2023	As at 31st March 2022
Balance with Banks					
Balance in Current & other accounts				1,44,624.16	2,14,566.60
Total				1,44,624.16	2,14,566.60
Cash-In-Hnad					
Cash In Hand				6,407.65	5,499.70
Total				6,407.65	5,499.70
Total				1,51,031.81	2,20,066.30

Note. (12)

Short Term Loans & Advances

Particular				As at 31st March 2023	As at 31st March 2022
Security Deposit				1,261.91	1,151.91
Advance Against Land / Agreements				23,79,495.68	26,25,372.39
Loan to Body Corporate				2,65,688.45	
Trade Advances				2,20,197.18	24,200.00
Total				28,66,643.22	26,50,724.30

Note. (13)

Other Current Assets

Particular				As at 31st March 2023	As at 31st March 2022
Advance Tax & TDS				32,391.05	24,962.00
Other Statutory Advances				109.43	-
Cenvat Credit - GST				53,107.30	-
Accured Interest				694.65	1,927.91
Prepaid Expenses				7,161.55	
Deferred tax Assets				161.00	141.00
Total				93,624.98	27,030.91



ARRJAVV BUILDER PRIVATE LIMITED
ARRJAVV PARK, 54A, SARAT BOSE ROAD, KOLKATA- 700 025
CIN :- U70102WB2014PTC199595

Note. (14)

all figures are in hundreds's(00)

Revenue From Operation

Particular	As at 31st March 2023	As at 31st March 2022
Realisation from Flat Sale	8,50,834.34	7,43,503.34
Realisation from EDC	36,185.19	39,406.05
Profit From Cancellation of Flats	250.00	-
Nomination Charges	-	260.00
Development Charges Recd	4,28,147.00	82,668.00
Gross Revenue from Operations	13,15,416.53	8,65,837.39

Note. (15)

Other Income

all figures are in hundreds's(00)

Particular	As at 31st March 2023	As at 31st March 2022
Interest Income		
Interest on Fixed Deposits	2,953.38	2,749.80
Other's Interest	11,401.52	19,438.36
	14,354.90	22,188.16
Other Non-Operating Income		
Maintenance Charges Received	2,59,887.50	3,00,227.56
Misc Income	1,781.52	4,052.23
Profit on Sale of Shares	11,220.89	-
Profit on Sale of Assets	6,483.83	-
Dividend	252.00	-
Rent Received	2,945.00	-
Liability Written back	7,232.57	-
	2,89,803.31	3,04,279.79
Total	3,04,158.21	3,26,467.95

Note. (16)

Change in Inventory (FG)

all figures are in hundreds's(00)

Particular	As at 31st March 2023	As at 31st March 2022
Opening Stock	24,18,797.88	30,24,839.81
Less :		
Closing Stock	22,66,688.97	24,18,797.88
Total	1,52,108.91	6,06,041.93

Note. (17)

Employee Bbenefits Expenses

all figures are in hundreds's(00)

Particular	As at 31st March 2023	As at 31st March 2022
Salaries and Wages		
Staff welfare	1,687.45	1,344.41
Total	1,687.45	1,344.41

Note. (18)

Depreciation and Amortization Expenses

all figures are in hundreds's(00)

Particular	As at 31st March 2023	As at 31st March 2022
Depreciation on Tangible Assets		
Deferred Revenue Expenditure Written Off	2,583.65	2,485.87
	2,583.65	2,485.87



ARRJAVV BUILDER PRIVATE LIMITED
ARRJAVV PARK, 54A, SARAT BOSE ROAD, KOLKATA- 700 025
CIN :- U70102WB2014PTC199595

Note. (19)

Other Administrative Expenses

in Rupees

Particular	As at 31st March 2023	As at 31st March 2022
Audit Fees	243.60	336.00
Bank Charges	14.32	393.87
Rates & Taxes	66.44	757.72
Maintenance Expenses	2,98,285.10	2,85,673.49
Misc Expenses	2,125.55	2,144.00
Brokerage	4,761.77	6,247.45
Loss from Firm	360.78	1,075.83
marketing Expenses		3,727.70
Professional/ Consultancy fees	2,127.33	4,338.79
Interest		16.35
Insurance	233.83	840.46
Advertisement	2,573.62	1,630.00
General Expenses	557.88	267.86
Computer Maintanace	1,366.96	823.22
Traveeling & Conveyance	3,726.81	4,874.53
Electricity Expenses	1,280.83	1,807.00
Printing & Stantionery	561.20	393.42
Business Promotion expenses	3,804.05	5,470.95
Registration Fees & Stamp Duty	2,479.80	6,449.08
Telephone and Interenet charges	963.36	1,275.46
GST (Input Tax Reversal)	13,124.70	
Total	3,38,657.95	3,28,543.17

Note. (20)

Current Tax

all figures are in hundred's(00)

Particular	As at 31st March 2023	As at 31st March 2022
Current Tax Pertaining to Current Year	6,500	750
Total	6,500	750

Note . (21)

Earning Per Share

Particular	As at 31st March 2023	As at 31st March 2022
Basic		
Profit after Tax (A)	19,441.69	6,05,408.82
Weighted average number of Shares outstanding (B)	9,97,398.00	9,97,398.00
Basic EPS (A/B)	0.02	0.61
Face Value per Share	10.00	10.00



ARRJAVV BUILDER PRIVATE LIMITED
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Note. (7)
Property , Plant & Equipment

Assets	Gross Block			Accumulated Depreciation/ Amortisation				Net Block		
	Opening Balance	Additions during the year	Sale/ Disposal	Closing Balance	Opening	Provided during the year	Reversal Ag Sale/ Disposal	Closing Balance	Balance as at 31st March 2023	Balance as at 31st March 2022
Furniture & Fixtures	4,631.53	466.10	-	5,097.63	3,725.71	292.61	-	4,018.32	1,079.31	905.82
Computer	16,157.73	3,758.69	-	19,916.42	11,085.68	2,291.04	-	13,376.72	6,539.70	5,072.05
Land and Building	89,007.05	-	-	89,007.05	-	-	-	-	89,007.05	89,007.05
Cycles	33.50	-	-	33.50	33.50	-	-	33.50	-	-
Plant and Machinery	8,555.15	190.50	-	8,745.65	8,378.25	327.75	-	8,706.00	39.65	176.90
Motor Car	62,329.31	44,571.98	21,465.26	85,436.03	43,021.88	10,769.24	13,826.18	39,964.94	45,471.09	19,307.43
Motor Bike	1,521.86	973.31	-	2,495.17	1,323.52	75.92	-	1,399.44	1,095.73	198.34
Office Equipments	14,312.56	6,471.52	-	20,784.08	13,128.81	3,731.84	-	16,860.65	3,923.43	1,183.75
Total	1,96,548.68	56,432.10	21,465.26	2,31,515.52	80,697.35	17,488.40	13,826.18	84,359.57	1,47,155.94	1,15,851.32
Previous Year	1,90,839.20	5,709.48	-	1,96,548.68	66,561.03	14,136.32	-	80,697.35	1,15,851.32	1,24,278.17

Total Depreciation

Less :- Transferred to Site (Except Furniture & Computer)

Debited to Profit & Loss Account

17,488.40
14,904.75
2,583.65

1,47,156
0



NOTE NO. 21

PARTICULARS

Notes on Accounts and Other Disclosures**21.1 Contingent liabilities (to the extent not provided for):**

- (a) Claims against the company not acknowledged as debt is Rs. Nil (Previous Year : Rs. Nil)
- (b) Guarantees are Rs. Nil (Previous Year : Rs. Nil)
- (c) Other money for which the company is contingently liable is Rs. Nil (Previous Year : Rs. Nil)
- (d) Estimated amount of contracts remaining to be executed on capital account and not provided for is Rs Nil (Previous Year:Rs.Nil)

21.2 Disclosure under MSMED Act, 2006:

The company has not received information from vendors regarding their status under the Micro ,Small and Medium Enterprises Development Act ,2006 and, hence disclosures relating to amounts unpaid as at the year end together with interest paid/payable under this act has not been given.

21.3 Inventory of flat(finished goods) and work in progress under construction is stated at accumulated cost that include payment made against agreement to purchase Land ,development cost, direct and attributable towards the development including borrowing cost on secured and unsecured loans for the purpose.**21.4 These financial statement have been prepared to comply with the Generally Accepted Principle in India (Indian GAAP),including the Accounting Standard notified under the provision of the Companies Act, 2013.The financial statements are prepared on accrual basis under the historical cost convention.****21.5 Deferred Tax resulting from " timing differences " between book and taxable profit wherever material,is accounted for using the tax rates and laws that have been enacted or substantially enacted as on balance sheet date. Deferred Tax Assets, Subject to consideration of prudence, are recognised and carried forward only to the extent that there is reasonable certainty that sufficient future taxable****21.6 Depreciation :**

- (a) Fixed Assets are stated at Cost less accumulated depreciation. Cost includes taxes, duties, freight and incidental expenses related to the acquisition and installation of the assets.
- (b) Depreciation is provided on Written Down Value method applying the rates prescribed in Part C of Schedule II to Companies Act 2013.
- (c) Depreciation on the assets used for site has been debited to respective site

21.7 Accountings Policies & Disclosures:

A) Directors Remuneration is Rs 32,40,000/-

B) Recognition of Income and Expenditure :

In respect of other heads of Income and Expenses, they are generally accounted for an accrual basis as they are earned or incurred, except Rates and Taxes and Roc Filing fees which are accounted for on cash basis.

C) Preliminary Expenses :

Preliminary Expenses will be amortised equally over a period of five years after the company start operation.

D) Provisions for Income Tax :

Provision has Been Made As Per Income Tax Act 1961.

E) The company have followed the round off figures to hundred in the financial statement.

F) Trade Payable/ Trade Receivable: The Company Have Trade Payable and Trade Recievable Both.
Hence, ageing has Been Done Accordingly.

G) Long Term Borrowings: The Company does not have Long Term Borrowings so current maturities Not Applicable

H) The company does not have any borrowings from Bank & Financial Institutions against current assets, hence quaterly return to bank or financial institution on current assets and end use of fund Is not applicable to the company.

I) The title of all the land /agreement are in the name of company

J) There is no such loans & advances in the nature of loans given/granted to any promoters, directors, KMPs, and the related parties either severally or jointly with any other person as repayable on demand or without specifying any terms or peiod of payment.

K) The company is not involved in Capital Work in Progress on Intangible Assets under Development. Hence, Not Applicable

L) There is no proceedings initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988.

M) The company is not a declared wilful defaulter by any bank or Financial Institution or other lender

N) There is no charges or satisfaction pending /yet to be registered with Registrar of Companies beyond the statutory period

O) The company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) .

P) The company is not involved in any transactions with the Struck Off Companies u/s 248 or 560

Q) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

R) The Companies rule u/s 135 of Corporate Social Responsibility (CSR) is not applicable.

S) The company does not have any undisclosed income during the year which has been declared to any Income tax authorities.



T) FINANCIAL RATIO

Ratios	2023	2022	% Variance	Remarks
Current Ratio	1.04	1.04	0%	
Debt-Equity Ratio	12.30	11.58	6%	
Debt- Service Coverage Ratio	0.01	0.02	-76%	
Return on Equity Ratio	0.03	(0.00)	2091%	
Inventory turnover ratio	0.21	0.12	74%	
Trade Receivables Turnover ratio	0.10	0.25	-62%	
Trade Payable Turnover ratio	0.06	0.82	-92%	
Net Capital Turnover Ratio	3.98	4.19	-5%	
Net Profit Ratio	0.01	(0.00)	2121%	
Return on Capital Employed	0.06	0.14	-57%	

21.8 Related Party Transactions

In terms of Accounting Standard 18, notified by the Companies Accounting Standard Rules, 2006, no transaction has been entered with the related parties during the current financial year (Previous Year: Nil) However, other disclosures are given below :

Key Management Personnel

Directors:

1. Shri Harsh Kumar Jain
2. Shri Pradip Kumar Kedia
3. Shri Rajendra Kumar Saraogi

B) Transaction with related parties & With Key Management Personnel

Particulars	Name of Related Party	Amount
Advances taken	Harsh Kumar Jain	
Salary	Harsh Kumar Jain	32,40,000.00
Salary	Mahendra Kumar Pandya	36,00,000.00
Advances given	Mahendra Kumar Pandya	
Unsecured loan Taken	Pradip Kumar Kedia	
Maintenance Charges recd	Arrjavv Warehousing	
Maintenance and electric Charges recd	Arrjavv warehosue LLP	

21.9 Foreign Currency Transactions

	31.3.2023	31.3.2022
Earning	NIL	NIL
Expenditure	NIL	NIL

21.10 Details of Loans given, Investments made and Guarantee given covered U/S 186 (4) of the Companies Act, 2013

Neither any loans nor any guarantees has been given by the Company during the current financial year (Previous Year :Nil).

21.11 Unamortised Expenses

This represents the preliminary expenses incurred at the time of the formation of the company. Preliminary expenses have been written off one fifth of the gross amount for five years.

21.12 The Company is a small Company as defined in Section 2 (85) of the Companies Act, 2013. Accordingly the Company has complied with the Accounting Standards as applicable to small Company.

13 Previous Year Figures

The previous years figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceeding year are included as an integral part of the current year financial statements and are to be read to the amounts and other disclosures relating to the current year.

ARRJAVV BUILDER PVT. LTD.


Director

ARRJAVV BUILDER PVT. LTD.


Director